



## 8 Pillars University

### 8 Pillars University at School

*“ The average student who graduates from high school lacks basic skills in the management of personal financial affairs. Many are unable to balance a checkbook and most simply have no insight into the basic survival principles involved with earning, spending, saving and investing. Many young people fail in the management of their first consumer credit experience, establish bad financial management habits, and stumble through their lives learning by trial and error. ”*

Jumpstart



#### Facts:

- 29% of teenagers are already in debt. People under age 25 file for bankruptcy at the fastest growing rate of any age group.
- Less than a third of all teenagers know how to balance a checkbook or keep a simple budget.
- Children generally are not learning good personal finance habits at home. Most families are living paycheck to paycheck, and many are one financial hardship away from disaster.

#### What can 8 Pillars University do in the classroom? Teachers who implement 8 Pillars University can expect:

- Curriculum that complies with national and state educational standards for personal finance
- Students who become more engaged in their own financial literacy
- Increased attentiveness to financial subject matter
- More cooperation in class
- Reduced sloughing
- Improvement in students' attitudes towards learning
- Better student behavior
- Higher levels of confidence from students who follow The 8 Pillars

We offer significant discounts to educational organizations and schools, and offer customized programs to fit your needs. 8 Pillars University will change the lives of your students and they will have you to thank for putting them on the path to Financial Greatness early in life. Please contact us at [info@asktbs.com](mailto:info@asktbs.com) and we will be happy to answer all of your questions.

#### Kick off the semester with a bang!

## 8 Pillars University at School: Curriculum and Standards

8 Pillars University can be implemented in high school classrooms as *Principles of Personal Financial Literacy* using the following materials and resources: *The 8 Pillars of Financial Greatness* paperback edition (8PPB)

- *The 8 Pillars of Financial Greatness* workbook (8PWB)
- 8 Pillars University Online Learning Modules (8POLM)
- 8 Pillars University online community resources (8POR)

The course can be adapted to fill an entire half-credit semester course or integrated into a larger curriculum. *Principles of Personal Financial Literacy* adheres to these definitions set forth by the national Jump\$tart Coalition for Financial Literacy - See [www.jumpstart.org](http://www.jumpstart.org)

“**Personal finance** describes the principles and methods that individuals use to acquire and manage income and assets. **Financial literacy** is the ability to use knowledge and skills to manage one’s financial resources effectively for lifetime financial security.”

NATIONAL STANDARDS Standard:	Corresponding coursework:
<b>Financial Responsibility and Decision Making</b>	
<b>Overall Competency</b> - Apply reliable information and systematic decision making to personal financial decisions.	
<b>Standard 1:</b> Take responsibility for personal financial decisions.	8PPB CH 2,6-8; 8POLM 2,6-8; 8PWB EX 4-10
<b>Standard 2:</b> Find and evaluate financial information from a variety of sources.	8PPB CH 2,11,15; 8POLM 2,11,15; 8PWB EX 14
<b>Standard 3:</b> Summarize major consumer protection laws.	8PPB CH 8; 8POR
<b>Standard 4:</b> Make financial decisions by systematically considering alternatives and consequences.	8PPB CH 2,6-8,11,15; 8POLM 2,6-8,11,15; 8PWB EX 4-10,14,19; 8POR
<b>Standard 5:</b> Develop communication strategies for discussing financial issues.	8PPB CH 2,6,11-12,20; 8POLM 2,6,11-12,20; 8PWB EX 24
<b>Standard 6:</b> Control personal information.	8PPB CH8; 8POLM 8; 8PWB EX 10

Standard:	Corresponding coursework:
<b>Income and Careers</b>	
<b>Overall Competency</b> - Use a career plan to develop personal income potential.	
<b>Standard 1:</b> Explore career options.	8PPB CH 19-20; 8POLM 19-20; 8PWB EX 24
<b>Standard 2:</b> Identify sources of personal income.	8PPB CH 19-20; 8POLM 19-20; 8PWB EX 24
<b>Standard 3:</b> Describe factors affecting take-home pay.	8PPB CH 19-20; 8POLM 19-20; 8PWB EX 24

<b>Planning and Money Management</b>	
<b>Overall Competency</b> - Organize personal finances and use a budget to manage cash flow.	
<b>Standard 1:</b> Develop a plan for spending and saving.	8PPB CH 6,7,8,15; 8POLM 6,7,8,15; 8PWB EX 4-9,17-18
<b>Standard 2:</b> Develop a system for keeping and using financial records.	8PPB CH 8; 8POLM 8; 8PWB EX 10
<b>Standard 3:</b> Describe how to use different payment methods.	8PPB CH9; 8POR
<b>Standard 4:</b> Apply consumer skills to purchase decisions.	8PPB CH9; 8POLM 9; 8POR
<b>Standard 5:</b> Consider charitable giving.	8PPB CH 21; 8POLM 21; 8PWB EX 25
<b>Standard 6:</b> Develop a personal financial plan.	8PPB CH 6-7; 8POLM 6-7; 8PWB EX 4-10
<b>Standard 7:</b> Examine the purpose and importance of a will.	8PPB CH 13; 8POLM 13; 8PWB EX 16

<b>Credit and Debt</b>	
<b>Overall Competency</b> - Maintain creditworthiness, borrow at favorable terms, and manage debt.	
<b>Standard 1:</b> Identify the costs and benefits of various types of credit.	8PPB CH 9-10,17-18; 8POLM 9-10,17-18; 8POR
<b>Standard 2:</b> Explain the purpose of a credit record and identify borrowers' credit report rights.	8PPB CH 10; 8POLM 10; 8PWB EX13; 8POR
<b>Standard 3:</b> Describe ways to avoid or correct debt problems.	8PPB CH 9-10,17-18; 8POLM 9-10,17-18; 8PWB EX 11-13,21-23; 8POR
<b>Standard 4:</b> Summarize major consumer credit laws.	8POR

<b>Risk Management and Insurance</b>	
<b>Overall Competency</b> - Use appropriate and cost-effective risk management strategies.	
<b>Standard 1:</b> Identify common types of risks and basic risk management methods.	8PPB CH 4-5,12; 8POLM 4-5,12
<b>Standard 2:</b> Explain the purpose and importance of property and liability insurance protection.	8PPB CH 12; 8POLM 12; 8PWB EX 15
<b>Standard 3:</b> Explain the purpose and importance of health, disability, and life insurance protection.	8PPB CH 12; 8POLM 12; 8PWB EX 15

<b>Standard:</b>	<b>Corresponding coursework:</b>
<b>Saving and Investing</b>	
<b>Overall Competency</b> - Implement a diversified investment strategy that is compatible with personal goals.	
<b>Standard 1:</b> Discuss how saving contributes to financial well-being.	8PPB CH 4-5,15; 8POLM 4-5,15; 8PWB EX 2-3,17-18
<b>Standard 2:</b> Explain how investing builds wealth and helps meet financial goals.	8PPB CH 14-16; 8POLM 14-16
<b>Standard 3:</b> Evaluate investment alternatives.	8PPB CH 15; 8POLM 15; 8PWB EX 19; 8POR
<b>Standard 4:</b> Describe how to buy and sell investments.	8POR
<b>Standard 5:</b> Explain how taxes affect the rate of return on investments.	8PPB CH 16; 8POLM 16; 8POR
<b>Standard 6:</b> Investigate how agencies that regulate financial markets protect investors.	8POR